

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: June 13, 2016

	FY 16 Approved 12/14/2015	FY17 Proposed 6/13/2016	Difference	% Difference
Revenue				
Local Sources	1,177,407	1,190,665	13,258	1.1%
State Sources	1,245,138	1,203,562	-41,576	-3.3%
Federal Sources	112,035	103,596	-8,439	-7.5%
Other Sources	17,000	17,000	0	0.0%
Sale of Fixed Assets	1,500	1,500	0	0.0%
Insurance Claims	7,200	7,200	0	0.0%
Other Financing Sources	0	0	0	0
Total Revenue	2,560,280	2,523,523	-36,757	-1.4%
Expenditures				
Instruction	1,431,299	1,389,704	-41,595	-2.9%
Supporting Services	1,023,466	1,011,127	-12,339	-1.2%
Other	50	50	0	0.0%
Debt Service	5,304	5,291	-13	-0.2%
Total Expenditures	2,460,119	2,406,172	-53,947	-2.2%
Other Financing Uses	92,372	92,123	-249	-0.3%
Total Expenditures & Other Finance Uses	2,552,491	2,498,295	-54,196	-2.1%

Fund Balance Summary

	FY 16 Approved 12/14/2015	FY 17 Proposed 6/13/2016		
Fund Balance as of 6/30/14	123,236	131,025	7,789	6.3%
Revenue	2,560,280	2,523,523	-36,757	-1.4%
Expenses	2,552,491	2,498,295	-54,196	-2.1%
Difference	7,789	25,228	17,439	223.9%
Projected Fund balance 6/30/2015	131,025	156,253	25,228	19.3%

Note: Based on \$7266/pupil, a declining enrollment formula of 275.51 pupils, actual student count on September 2015 Count day of 276.44 and an count on the September 15 count day of 266.