

# Board Approved

## North Dickinson County School General Fund Adopted Budget FY 2011

As of: June 16, 2010

	FY10 Budget Revised 2/8/2010	FY11 Budget Adopted 6/14/2010	Difference	% Difference
<b><u>Revenue</u></b>				
Local Sources	1,189,292	1,137,100	-52,192	-4.4%
State Sources	1,374,030	1,194,127	-179,903	-13.1%
Federal Sources	285,467	240,566	-44,901	-15.7%
Other Sources	70,320	68,720	-1,600	-2.3%
Sale of Fixed Assets	3,576	1,000	-2,576	-72.0%
Insurance Claims	5,703	5,703	0	0.0%
Other Financing Sources	0	0	0	0
<b>Total Revenue</b>	<b>2,928,388</b>	<b>2,647,216</b>	<b>-281,172</b>	<b>-9.6%</b>
<b><u>Expenditures</u></b>				
Instruction	1,540,460	1,481,201	-59,258	-3.8%
Supporting Services	1,192,670	1,102,510	-90,160	-7.6%
Other	50	50	0	0.0%
Debt Service	44,142	23,937	-20,205	-45.8%
<b>Total Expenditures</b>	<b>2,777,322</b>	<b>2,607,698</b>	<b>-169,623</b>	<b>-6.1%</b>
Other Financing Uses	109,335	107,203	-2,132	-1.9%
<b>Total Expenditures &amp; Other Finance Uses</b>	<b>2,886,657</b>	<b>2,714,901</b>	<b>-171,755</b>	<b>-5.9%</b>

### **Fund Balance Summary**

	FY10 Budget Revised 2/8/2010	FY11 Budget Adopted 6/14/2010		
Fund Balance as of 06/30/09	75,952		-75,952	-100.0%
Fund Balance as of 06/30/10		75,952		
Revenue	2,928,388	2,647,216	-281,172	-9.6%
Expenses	2,886,657	2,714,901	-171,755	-5.9%
Difference	41,731	<b>(67,686)</b>	-109,417	-262.2%
Projected Fund Balance as of 06/30/10	117,683	8,266	-109,417	-93.0%

**Note: Based on \$7316/pupil less \$165per pupil, a projected declining enrollment formula of 331.92 pupils, actual blended count of 320.51, an actual student count on February 2010 Count day of 325.03 and a projected count on the September count day of 319.00.**

# For Board Approval

## North Dickinson County School Food Service Fund 51 Adopted Budget FY 2011

As of: June 16, 2010

	FY10 Budget Revised 2/8/2010	FY11 Budget Adopted 6/14/2010	Difference	% Difference
<b><u>Revenues</u></b>				
Local Sources	60,207	60,207	0	0.0%
State Sources	7,929	7,929	0	0.0%
Federal Sources	86,640	75,750	-10,890	-12.6%
<b>Total Revenues</b>	<b>154,776</b>	<b>143,886</b>	<b>-10,890</b>	<b>-7.0%</b>
<b><u>Other Financing Sources</u></b>				
Incoming Transfers from General Fund	9,177	9,978	801	8.7%
<b>Total Revenue and Other Sources</b>	<b>163,953</b>	<b>153,864</b>	<b>-10,089</b>	<b>-6.2%</b>
<b><u>Expenditures</u></b>				
Food Service Expenditures	163,953	153,864	-10,089	-6.2%
<b>Capital Outlay-Food Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Food Service Expenditures</b>	<b>163,953</b>	<b>153,864</b>	<b>-10,089</b>	<b>-6.2%</b>

## Draft North Dickinson County School Athletic Fund 52 Adopted Budget FY 2011

As of: June 16, 2010

	FY10 Budget Revised 2/8/2010	FY11 Budget Adopted 6/14/2010	Difference	% Difference
<b><u>Revenues</u></b>				
Local Sources	35,286	33,561	-1,725	-4.9%
<b>Total Revenues</b>	<b>35,286</b>	<b>33,561</b>	<b>-1,725</b>	<b>-4.9%</b>
<b><u>Other Financing Sources</u></b>				
Incoming Transfers from General Fund	80,860	77,927	-2,933	-3.6%
<b>Total Other Financing Sources</b>	<b>80,860</b>	<b>77,927</b>	<b>-2,933</b>	<b>-3.6%</b>
<b>Total Revenue and Other Sources</b>	<b>116,146</b>	<b>111,488</b>	<b>-4,658</b>	<b>-4.0%</b>
<b><u>Expenditures</u></b>				
Athletic Expenditures	120,031	115,373	-4,658	-3.9%
Capital Outlay-Athletics	0	0	0	0
<b>Total Athletic Expenditures</b>	<b>120,031</b>	<b>115,373</b>	<b>-4,658</b>	<b>-3.9%</b>
Excess Expenditures	<b>(3,885)</b>	<b>(3,885)</b>	0	0.0%
Balance Beginning of Fiscal Year	3,885	3,885	0	0.0%
Athletic Balance	0	0	0	0