

# For Board Approval

North Dickinson County School  
 General Fund Proposed Budget FY 2011  
 As of: February 15, 2011

	FY11 Budget Approved 6/14/2010	FY11 Budget Revised 2/14/2011	Difference	% Difference
<b>Revenue</b>				
Local Sources	1,137,100	1,150,106	13,006	1.1%
State Sources	1,194,127	1,309,404	115,277	9.7%
Federal Sources	240,566	270,287	29,721	12.4%
Other Sources	68,720	83,612	14,892	21.7%
Sale of Fixed Assets	1,000	2,430	1,430	143.0%
Insurance Claims	5,703	5,911	208	3.6%
Other Financing Sources	0	0	0	0
<b>Total Revenue</b>	<b>2,647,216</b>	<b>2,821,750</b>	<b>174,534</b>	<b>6.6%</b>
<b>Expenditures</b>				
Instruction	1,517,971	1,628,340	110,370	7.3%
Supporting Services	1,102,510	1,092,924	-9,586	-0.9%
Other	50	50	0	0.0%
Debt Service	23,937	23,937	0	0.0%
<b>Total Expenditures</b>	<b>2,644,468</b>	<b>2,745,251</b>	<b>100,783</b>	<b>3.8%</b>
Other Financing Uses	107,203	102,781	-4,422	-4.1%
<b>Total Expenditures &amp; Other Finance Uses</b>	<b>2,751,671</b>	<b>2,848,032</b>	<b>96,362</b>	<b>3.5%</b>

## Fund Balance Summary

	FY11 Budget Approved 6/14/2010	FY11 Budget Revised 2/14/2011	Difference	% Difference
Fund Balance as of 06/30/10	75,952	75,215	-737	-1.0%
Revenue	2,647,216	2,821,750	174,534	6.6%
Expenses	2,751,671	2,848,032	96,362	3.5%
Difference	(104,455)	(26,283)	78,172	-74.8%
Projected Fund Balance as of 06/30/11	(28,503)	48,932	77,435	-271.7%

**Note: Based on \$7316/pupil less \$170 per pupil deduct, less \$116/pupil Discretionary Payment deduct, plus \$116 ARRA Stabilization Funds, plus \$222/pupil EduJobs Funds, plus \$16/pupil Adair Unfunded mandates, Plus \$6/pupil Maintenance of Effort adjustment, a declining enrollment formula of 331.30 pupils, actual blended count of 318.63, an actual student count on February 2010 Count day of 326.03 and an actual count on the September count day of 316.16. The net per pupil funding for 2010-2011 is \$7,316 provided we utilize all of the EduJobs allocation.**

# For Board Approval

## North Dickinson County School Food Service Fund 51 Proposed Budget FY 2011

As of: February 15, 2011

	FY11 Budget Approved 6/14/2010	FY11 Budget Revised 2/14/2011	Difference	% Difference
<b>Revenues</b>				
Local Sources	60,207	57,450	-2,757	-4.6%
State Sources	7,929	7,051	-878	-11.1%
Federal Sources	75,750	65,066	-10,684	-14.1%
<b>Total Revenues</b>	<b>143,886</b>	<b>129,567</b>	<b>-14,319</b>	<b>-10.0%</b>
<b>Other Financing Sources</b>				
Incoming Transfers from General Fund	9,978	984	-8,994	-90.1%
<b>Total Revenue and Other Sources</b>	<b>153,864</b>	<b>130,551</b>	<b>-23,313</b>	<b>-15.2%</b>
<b>Expenditures</b>				
Food Service Expenditures	153,864	130,551	-23,313	-15.2%
<b>Capital Outlay-Food Service</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Food Service Expenditures</b>	<b>153,864</b>	<b>130,551</b>	<b>-23,313</b>	<b>-15.2%</b>

## Draft North Dickinson County School Athletic Fund 52 Proposed Budget FY 2011

As of: February 15, 2011

	FY11 Budget Approved 6/14/2010	FY11 Budget Revised 2/14/2011	Difference	% Difference
<b>Revenues</b>				
Local Sources	33,561	35,052	1,491	4.4%
<b>Total Revenues</b>	<b>33,561</b>	<b>35,052</b>	<b>1,491</b>	<b>4.4%</b>
<b>Other Financing Sources</b>				
Incoming Transfers from General Fund	77,927	80,168	2,241	2.9%
<b>Total Other Financing Sources</b>	<b>77,927</b>	<b>80,168</b>	<b>2,241</b>	<b>2.9%</b>
<b>Total Revenue and Other Sources</b>	<b>111,488</b>	<b>115,220</b>	<b>3,732</b>	<b>3.3%</b>
<b>Expenditures</b>				
Athletic Expenditures	115,373	119,105	3,732	3.2%
Capital Outlay-Athletics	0	0	0	0
<b>Total Athletic Expenditures</b>	<b>115,373</b>	<b>119,105</b>	<b>3,732</b>	<b>3.2%</b>
Excess Expenditures	(3,885)	(3,885)	0	0.0%
Balance Beginning of Fiscal Year	3,885	3,885	0	0.0%
Athletic Balance	0	0	0	0