

For Board Approval

North Dickinson County School General Fund Proposed Budget FY 2009

As of: October 16, 2008

	FY09 Budget Approved 6/9/2008	FY09 Budget Proposed 11/10/2008	Difference	% Difference
<u>Revenue</u>				
Local Sources	1,302,535	1,314,335	11,800	0.9%
State Sources	1,590,864	1,545,773	-45,091	-2.8%
Federal Sources	132,095	127,134	-4,961	-3.8%
Other Sources	31,134	31,134	0	0.0%
Sale of Fixed Assets	1,500	1,500	0	0.0%
Insurance Claims	7,331	6,783	-548	-7.5%
Other Financing Sources	71,810	71,810	0	0.0%
Total Revenue	3,137,269	3,098,469	-38,800	-1.2%
<u>Expenditures</u>				
Instruction	1,716,042	1,702,788	-13,254	-0.8%
Supporting Services	1,316,750	1,290,148	-26,602	-2.0%
Other	50	50	0	0.0%
Debt Service	20,206	20,206	0	0.0%
Total Expenditures	3,053,048	3,013,192	-39,856	-1.3%
Other Financing Uses	119,972	117,013	-2,959	-2.5%
Total Expenditures & Other Finance Uses	3,173,021	3,130,205	-42,816	-1.3%

Fund Balance Summary

	FY09 Budget Approved 6/9/2008	FY09 Budget Proposed 11/10/2008		
Fund Balance as of 06/30/07 or 06/30/08	67,190	75,951	75,951	0
Revenue	3,137,269	3,098,469	-38,800	-1.2%
Expenses	3,173,020	3,130,205	-42,815	-1.3%
Difference	(35,751)	31,736	4,015	-11.2%
Projected Fund Balance 6/30/08 or 06/30/09	31,439	44,215	12,776	40.6%

Note: Based on \$7316/pupil, declining enrollment formula of 347.57 pupils and actual student count on 4th Wednesday of 336.11.