

For Board Approval

North Dickinson County School General Fund Revised Budget FY 2011

As of: July 11, 2011

	FY11 Budget Approved 2/14/2010	FY11 Budget Revised 7/11/2011	Difference	% Difference
Revenue				
Local Sources	1,150,106	1,165,452	15,346	1.3%
State Sources	1,309,404	1,312,898	3,494	0.3%
Federal Sources	270,287	270,287	0	0.0%
Other Sources	83,612	84,305	693	0.8%
Sale of Fixed Assets	2,430	4,431	2,001	82.3%
Insurance Claims	5,911	5,911	0	0.0%
Other Financing Sources	0	0	0	0
Total Revenue	2,821,750	2,843,284	21,534	0.8%
Expenditures				
Instruction	1,608,444	1,642,026	33,582	2.1%
Supporting Services	1,092,925	1,229,461	136,536	12.5%
Other	50	46	-4	-8.0%
Debt Service	23,937	23,937	0	0.0%
Total Expenditures	2,725,356	2,895,469	170,114	6.2%
Other Financing Uses	102,781	15,014	-87,767	-85.4%
Total Expenditures & Other Finance Uses	2,828,137	2,910,483	82,347	2.9%

Fund Balance Summary

	FY11 Budget Approved 2/14/2010	FY11 Budget Revised 7/11/2011	Difference	% Difference
Fund Balance as of 06/30/10	75,952	75,215	-737	-1.0%
Revenue	2,821,750	2,843,284	21,534	0.8%
Expenses	2,828,137	2,910,483	82,347	2.9%
Difference	(6,387)	(67,199)	-60,813	952.2%
Projected Fund Balance as of 06/30/11	69,565	8,016	-61,550	-88.5%

Note: Based on \$7316/pupil less \$170 per pupil deduct, less \$116/pupil Discretionary Payment deduct, plus \$116 ARRA Stabilization Funds, plus \$222/pupil EduJobs Funds, plus \$16/pupil Adair Unfunded mandates, Plus \$6/pupil Maintenance of Effort adjustment, a declining enrollment formula of 331.30 pupils, actual blended count of 318.63, an actual student count on February 2010 Count day of 326.03 and an actual count on the September count day of 316.16. The net per pupil funding for 2010-2011 is \$7,316 provided we utilize all of the EduJobs allocation.

For Board Approval

North Dickinson County School Food Service Fund 51 Revised Budget FY 2011

As of: July 11, 2011

	FY11 Budget Approved 2/14/2010	FY11 Budget Revised 7/11/2011	Difference	% Difference
Revenues				
Local Sources	57,450	58,184	734	1.3%
State Sources	7,051	6,761	-290	-4.1%
Federal Sources	65,066	72,837	7,771	11.9%
Total Revenues	129,567	137,782	8,215	6.3%
Other Financing Sources				
Incoming Transfers from General Fund	984	(6,615)	-7,599	-772.3%
Total Revenue and Other Sources	130,551	131,166	615	0.5%
Expenditures				
Food Service Expenditures	130,551	131,166	615	0.5%
Capital Outlay-Food Service	0	0	0	0
Total Food Service Expenditures	130,551	131,166	615	0.5%

Draft North Dickinson County School

Athletic Fund 52 Proposed Revised

As of: July 11, 2011

	FY11 Budget Approved 2/14/2010	FY11 Budget Revised 7/11/2011	Difference	% Difference
Revenues				
Local Sources	35,052	40,599	5,547	15.8%
Total Revenues	35,052	40,599	5,547	15.8%
Other Financing Sources				
Incoming Transfers from General Fund	80,168	0	-80,168	-100.0%
Total Other Financing Sources	80,168	0	-80,168	-100.0%
Total Revenue and Other Sources	115,220	40,599	-74,621	-64.8%
Expenditures				
Athletic Expenditures	119,105	123,402	4,297	3.6%
Capital Outlay-Athletics	0	0	0	0
Total Athletic Expenditures	119,105	123,402	4,297	3.6%
Excess Expenditures	(3,885)	(82,803)	-78,918	2031.4%
Balance Beginning of Fiscal Year	3,885	3,885	0	0.0%
Athletic Balance	0	(78,918)	-78,918	0