

For Board Approval

North Dickinson County School General Fund Budget Revision

As of: November 15, 2016

	FY17 Approved 6/13/2016	FY18 Proposed 11/15/2016	Difference	% Difference
Revenue				
Local Sources	1,190,665	1,171,405	-19,260	-1.6%
State Sources	1,203,562	1,225,125	21,563	1.8%
Federal Sources	103,596	103,596	0	0.0%
Other Sources	17,000	17,000	0	0.0%
Sale of Fixed Assets	1,500	1,500	0	0.0%
Insurance Claims	7,200	7,200	0	0.0%
Other Financing Sources	0	0	0	0
Total Revenue	2,523,523	2,525,826	2,303	0.1%
Expenditures				
Instruction	1,389,704	1,389,704	0	0.0%
Supporting Services	1,011,127	1,011,127	0	0.0%
Other	50	50	0	0.0%
Debt Service	5,291	5,291	0	0.0%
Total Expenditures	2,406,172	2,406,172	0	0.0%
Other Financing Uses	92,123	92,123	0	0.0%
Total Expenditures & Other Finance Uses	2,498,295	2,498,295	0	0.0%
Fund Balance Summary				
	FY 17 Approved 6/13/2016	FY 17 Proposed 6/13/2016		
Fund Balance as of 6/30/16	135,482	135,482	0	0.0%
Revenue	2,523,523	2,525,826	2,303	0.1%
Expenses	2,498,295	2,498,295	0	0.0%
Difference	25,228	27,531	2,303	9.1%
Projected Fund balance 6/30/2015	160,710	163,013	2,303	1.4%

Note: Based on \$7511/pupil, a declining enrollment formula of 275.51 pupils, actual student count on September 2016 Count day of 281 and an count on the September 15 count day of 270.